

**FY2022 3rd Quarter (April 1-December 31) Financial Statements**

**JERA Co., Inc.**

- **Consolidated Statement of Income**
- **Consolidated Balance Sheet**

**Consolidated Statement of Income**  
(From April 1, 2022 to December 31, 2022)

(Unit: Millions of yen)

Item	Amount
Net sales	6,078,914
Cost of sales	6,039,460
Gross profit (loss)	39,454
Selling, general and administrative expenses	85,398
Operating profit (loss)	(45,943)
Non-operating income	
Interest income	8,522
Share of profit of entities accounted for using equity method	10,974
Gain on valuation of derivatives	8,501
Other	6,269
Total non-operating income	34,267
Non-operating expenses	
Interest expenses	22,052
Foreign exchange losses	53,372
Other	10,127
Total non-operating expenses	85,552
Ordinary profit (loss)	(97,229)
Profit (loss) before income taxes	(97,229)
Income taxes-current	(51,900)
Profit (loss)	(45,328)
Profit (loss) attributable to non-controlling interests	54,941
Profit (loss) attributable to owners of parent	(100,269)

Consolidated Balance Sheet  
(As of December 31, 2022)

(Unit: Millions of yen)

Assets		Liabilities and Net assets	
Item	Amount	Item	Amount
Assets		Liabilities	
Current assets		Current liabilities	
Cash and deposits	602,898	Notes and accounts payable-trade	1,163,856
Notes and accounts receivable - trade, contract assets	1,378,842	Short-term borrowings	635,756
Inventories	609,367	Derivatives liabilities	1,895,962
Derivatives	2,154,348	Other	516,548
Other	667,768	Total current liabilities	4,212,123
Total current assets	5,413,225	Non-current liabilities	
Non-current assets		Bond payable	439,413
Property, plant and equipment		Long-term borrowings	2,476,243
Buildings and structures	406,068	Retirement benefit liability	45,603
Machinery, equipment and vehicles	970,993	Other	935,722
Land	337,844	Total non-current liabilities	3,896,983
Construction in progress	620,822	Total liabilities	8,109,106
Other	66,476	Net assets	
Total property, plant and equipment	2,402,204	Shareholders' equity	
Intangible assets		Share capital	100,000
Other	65,933	Capital surplus	1,179,558
Total intangible assets	65,933	Retained earnings	225,236
Investments and other assets		Total shareholders' equity	1,504,794
Investment securities	1,273,384	Accumulated other comprehensive income	
Deferred tax assets	153,778	Valuation difference on available-for-sale-securities	(3,554)
Other	909,983	Deferred gains or losses on hedges	96,622
Total investments other assets	2,337,145	Foreign currency translation adjustment	315,466
Total non-current assets	4,805,284	Remeasurements of defined benefit plans	(111)
		Total accumulated other comprehensive income	408,422
		Non-controlling interests	196,185
		Total net assets	2,109,403
Total assets	10,218,509	Total liabilities and net assets	10,218,509